

Exhibit B

Relevant Portions of AIPLA Economic Survey



American Intellectual Property Law Association

Report of the Economic Survey 2021

**Prepared Under Direction of the
American Intellectual Property Law Association
Law Practice Management Committee**

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September 2021

Prepared by:



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Private Firm, Equity Partner

Average hourly billing rate in 2020 (Q33)

Private Firm, Equity Partner

		Average hourly billing rate in 2020						
		Number of Individuals	Mean (Average)	10th Percentile 10%	First Quartile 25%	Median (Midpoint)	Third Quartile 75%	90th Percentile 90%
All Individuals		253	\$558	\$344	\$400	\$500	\$650	\$887
Years of IP Law Attorney Experience	7-9	7	\$372	ISD	\$290	\$375	\$401	ISD
	10-14	31	\$545	\$341	\$395	\$480	\$625	\$889
	15-24	89	\$532	\$340	\$398	\$495	\$614	\$757
	25-34	82	\$577	\$377	\$424	\$530	\$680	\$899
	35 or More	36	\$648	\$340	\$450	\$593	\$855	\$1,100
Location	Boston CMSA	6	\$637	ISD	\$464	\$600	\$831	ISD
	NYC CMSA	19	\$712	\$400	\$500	\$600	\$980	\$1,150
	Philadelphia CMSA	6	\$726	ISD	\$528	\$700	\$861	ISD
	Washington, DC CMSA	31	\$633	\$400	\$460	\$525	\$847	\$962
	Other East	12	\$523	\$315	\$385	\$488	\$528	\$1,046
	Metro Southeast	15	\$564	\$358	\$375	\$500	\$590	\$1,026
	Other Southeast	5	\$453	ISD	\$368	\$410	\$559	ISD
	Chicago CMSA	10	\$586	\$329	\$469	\$640	\$700	\$736
	Minne.-St. Paul PMSA	19	\$530	\$295	\$360	\$500	\$675	\$875
	Other Central	56	\$453	\$300	\$368	\$415	\$544	\$665
	Texas	23	\$549	\$339	\$415	\$498	\$700	\$900
	Los Angeles CMSA	14	\$657	\$372	\$443	\$613	\$780	\$1,200
	San Francisco CMSA	5	\$665	ISD	\$463	\$595	\$903	ISD
	Other West	32	\$513	\$308	\$356	\$470	\$613	\$787
IP Technical Specialization (>=50%)	Biotechnology	10	\$569	\$400	\$402	\$473	\$700	\$1,015
	Chemical	7	\$430	ISD	\$350	\$450	\$500	ISD
	Computer Software	27	\$546	\$320	\$375	\$450	\$560	\$1,004
	Electrical	21	\$603	\$302	\$398	\$498	\$838	\$1,073
	Mechanical	51	\$492	\$342	\$380	\$460	\$560	\$700
	Medical/ Health Care	15	\$541	\$298	\$400	\$600	\$685	\$702
Age	Other areas	4	\$481	ISD	\$406	\$463	\$575	ISD
	Younger than 35	4	\$364	ISD	\$305	\$376	\$412	ISD
	35-39	13	\$498	\$366	\$385	\$425	\$553	\$900
	40-44	32	\$513	\$297	\$375	\$450	\$634	\$831
	45-49	29	\$616	\$350	\$400	\$520	\$750	\$1,100
	50-54	48	\$517	\$349	\$400	\$475	\$594	\$710
Gender	55-59	57	\$546	\$350	\$400	\$500	\$617	\$806
	60 or Older	64	\$614	\$308	\$429	\$528	\$748	\$1,100
	Male	208	\$563	\$350	\$400	\$500	\$650	\$903
Highest Non-Law Degree	Female	32	\$510	\$340	\$381	\$450	\$583	\$735
	Prefer not to respond	6	\$500	ISD	\$375	\$475	\$638	ISD
	Bachelor's Degree	187	\$563	\$350	\$401	\$500	\$650	\$879
Ethnicity	Master's Degree	44	\$571	\$300	\$400	\$525	\$700	\$933
	Doctorate Degree	21	\$489	\$261	\$360	\$460	\$613	\$748
	White/Caucasian	200	\$548	\$350	\$400	\$500	\$642	\$873
	Black/African American	3	\$463	ISD	ISD	\$400	ISD	ISD
	Hispanic/Latino	4	\$570	ISD	\$424	\$558	\$729	ISD
	Asian/Pacific Islander	14	\$578	\$340	\$400	\$625	\$716	\$776
	Blended	4	\$681	ISD	\$469	\$600	\$975	ISD
	Prefer not to respond	19	\$612	\$300	\$400	\$510	\$750	\$1,250
Full-time Intellectual Property lawyers and agents in the firm or corporation	Other	3	\$412	ISD	ISD	\$350	ISD	ISD
	1-2	24	\$406	\$284	\$353	\$400	\$500	\$530
	3-5	29	\$441	\$340	\$383	\$420	\$483	\$625
	6-10	28	\$486	\$323	\$400	\$463	\$569	\$713
	11-25	57	\$508	\$340	\$380	\$435	\$598	\$750
	26-50	33	\$585	\$329	\$435	\$525	\$685	\$1,016
	51-100	47	\$686	\$415	\$520	\$600	\$850	\$1,100
	101-150	17	\$606	\$347	\$498	\$600	\$693	\$860
	More than 150	15	\$822	\$441	\$560	\$795	\$1,100	\$1,240